

MEMORANDUM OF UNDERSTANDING

Between



ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES (Autonomous)

(Approved by AICTE, New Delhi, Accredited by NBA)
(Accredited by NAAC with "A", Permanently Affiliated to Andhra University)
Sangivalasa, Visakhapatnam, Andhra Pradesh - 531162.
Phone: 08933-225083/84/87 Fax: 226395

and



Zunik Energies Pvt. Ltd.

I-2, Tides Business Incubation Centre, IIT Roorkee,
UTTARAKHAND – 247667
info@zunikenergies.com, www.zunikenergies.com

#startupindia
Approved Startup
DIPP: 12075
CIN: U74999AP2017PTC107053

Incubated at

TIDES
BUSINESS INCUBATOR

Supported By


Accelerated By

XLR8
POWERED BY FICD & ICI

MEMORANDUM OF UNDERSTANDING

- **Parties:** This Memorandum of Understanding referred to as M.O.U is made and entered into by and among **Dept. of EEE, Anil Neerukonda Institute of Technology & Sciences**, a self-financing institution, here in after referred to as "ANITS" and "Zunik Energies Pvt. Ltd."
- **Purpose:** Zunik Energies Pvt. Ltd. will, wherever possible, assist ANITS as mentioned below:

The MoU envisages the following:

(a) Students projects:

By suggesting some industry-oriented projects, guiding the project students and permitting them to use the facilities, if required, for successful completion of the projects.

(b) Guest Lectures:

By providing resource persons, for giving Guest Lectures in frontier areas beyond the curriculum, especially in the areas on variable frequency drives, on & off grid inverters and solar power inverters at least twice a year and a min. of 5 in the span of 2 years.

(c) Refresher courses, workshops and Seminars:

In conducting National Seminars, Symposiums, Workshops etc in association with ANITS at least 3 in the span of 5 years by providing some intellectual inputs at a mutual agreed cost.

(d) Training the faculty:

In training one or two faculty members of ANITS for a period of one month during the summer vacation.

(e) Value-Addition course:

By conducting value-addition courses for the students of ANITS, if necessary, at a mutual agreed cost.

- **Duration of Memorandum of Understanding:** The effective date of this MOU shall be February 25th, 2019. The MOU shall extend for a period of 5 years and may be renewed upon mutual written agreement. The MOU may be modified by mutual written agreement. It may be terminated by either Zunik Energies Pvt. Ltd. or by ANITS with notification to the other party 2 months prior to the effective date of termination.

MEMORANDUM OF UNDERSTANDING

- **Amendments:** Either party may request changes to this MOU. Any changes, modifications, revisions or amendments to this MOU which are mutually agreed upon by and among the parties to this MOU shall be incorporated by written instrument, and effective when executed and signed by all parties to this MOU.
- **Liability Insurance:** Each party shall maintain its own insurance in amounts deemed appropriate for its operations. Such insurance shall provide coverage for negligent acts, errors, or omissions and provide protection against bodily injury or property damage claims. It is expressly understood that each party shall be solely responsible for its own actions and such insurance shall not extend to protect any other party.
- **Conduct:** Each party shall abide by the rules and regulations of the Zunik Energies especially in regard to event by the team of Dept. of EEE, ANITS during the tenure.
- **Signatures:** The administration of this MOU will be the responsibility of the Zunik Energies Pvt. Ltd. Dogga Raveendhra, CTO, Zunik Energies Pvt. Ltd. shall be the primary contact at Zunik Energies Pvt. Ltd. Professor G. Raja Rao, HOD, Dept. of EEE, ANITS, will serve as the primary contact at ANITS, Visakhapatnam.

In witness whereof the undersigned, representing their respective institutions, hereby sign and approve this Memorandum of Understanding in duplicate, one copy for every signing party.

Zunik Energies Pvt. Ltd.

Authority

Sign..... *R. Poojitha*

For ZUNIK ENERGIES PVT. LTD.,

CEO

Dept. of EEE, ANITS

Authority

Sign..... *S. Raja Rao* 28/02/2019

Head of the Department
ELECTRICAL & ELECTRONICS ENGG.
ANITS, Sangivalasa
VISAKHAPATNAM - 531 107