

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Dept. of Electrical & Electronics Engineering
ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES
Near Three Temples Bheemunipatnam, Sanghivalasa, Visakhapatnam, Andhra Pradesh 531162

AND
SKILLDZIRE TECHNOLOGIES PRIVATE LIMITED
4th Floor, Bizness Square Opposite Hitex Junction, Hitec City, Madhapur, Telangana 500084.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this 9th day of January 2024 - 2027 by and between.

ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES the First Party represented herein by its Department of Electrical & Electronics Engineering, **ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES** And **SKILLDZIRE TECHNOLOGIES PRIVATE LIMITED**, Hyderabad second party, represented here in by General Manager Training and skill development.

WHEREAS:

A) First Party is a Higher Educational Institution named: **ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY SCIECNES**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training.

D) **SKILLDZIRE TECHNOLOGIES PRIVATE LIMITED, Hyderabad**- the Second Party is engaged in

1. Guest Lectures
2. Competitions
3. Technical talks
4. Product & Industry awareness program
5. Workshops
6. Coordinator for knowledge enhancement program
7. Other activities as mutually agreed like Training, FDP.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

SKILLDZIRE TECHNOLOGIES PRIVATE LIMITED

Bizness Square 16, HITEC City, Hyderabad, Telangana | 500081

CLAUSE 2 SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 There is no financial commitment on the part of the **ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES** the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.4 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

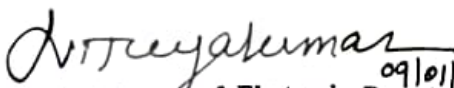
CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part shall fulfill its obligations.

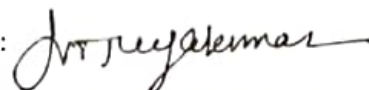
CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

AGREED:


09/01/2024
Head of Electrical & Electronics Department
ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY & SCIENCES
Near Three Temples Bheemunipatnam,
Sanghivalasa, Visakhapatnam, Andhra Pradesh
531162

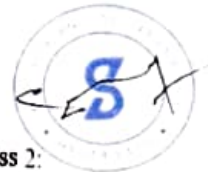
Witness 1:


Head of the Department
ELECTRICAL & ELECTRONICS ENGR.
ANITS, Sanghivalasa,
Visakhapatnam-531162



Director

SKILLDZIRE TECHNOLOGIES PRIVATE LIMITED
04th Floor, Bizness Square, Opp: Hitex Junction,HITEC City,
Hyderabad, Telangana 500081



Witness 2: